

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2018 RM'000	Preceding Year Corresponding Quarter 31 Mar 2017 RM'000	Current Year To Date 31 Mar 2018 RM'000	Preceding Year Corresponding Period 31 Mar 2017 RM'000
Revenue	4,925	9,366	4,925	9,366
Cost of sales	(2,984)	(6,090)	(2,984)	(6,090)
Gross profit	1,941	3,276	1,941	3,276
Other operating income	176	216	176	216
Other operating expenses	(3,332)	(3,843)	(3,332)	(3,843)
Profit from operations	(1,215)	(351)	(1,215)	(351)
Finance costs	(1)	(79)	(1)	(79)
Share of results of associate	39	68	39	68
Share of results of JV	(6)	(6)	(6)	(6)
Profit before tax	(1,183)	(368)	(1,183)	(368)
Tax expense	(7)	(1)	(7)	(1)
Net profit for the period	(1,190)	(369)	(1,190)	(369)
Attributable to :				
Equity holders of the parent	(1,191)	(500)	(1,191)	(500)
Non-controlling Interest	1	131	1	131
	(1,190)	(369)	(1,190)	(369)
Earning per share (sen)				
Equity holders of the parent :				
Basic	(1.10)	(0.46)	(1.10)	(0.46)
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2018 RM'000	Preceding Year Corresponding Quarter 31 Mar 2017 RM'000	Current Year-To-Date 31 Mar 2018 RM'000	Preceding Year Corresponding Period 31 Mar 2017 RM'000
Net Profit for the Period	(1,190)	(369)	(1,190)	(369)
<b>Other comprehensive (expense)/income:</b>				
Foreign currency translation	(2,161)	(128)	(2,161)	(128)
<b>Total comprehensive (expense)/income</b>	(3,351)	(497)	(3,351)	(497)
<b>Total comprehensive (expense)/income</b>				
Owners of the parent	(3,351)	(566)	(3,351)	(566)
Non-controlling Interest	-	69	-	69
	(3,351)	(497)	(3,351)	(497)

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>Unaudited As At 31 Mar 2018 RM'000</b>	<b>Audited As At 31 Dec 2017 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	28,786	30,230
Investment properties	1,488	1,610
Land use rights	2,918	3,028
Investment in associates	18,447	18,417
Investment in JV	184	197
Deferred tax assets	6	6
Membership rights	31	31
<b>Total non-current assets</b>	<b>51,860</b>	<b>53,519</b>
<b>CURRENT ASSETS</b>		
Inventories	2,756	1,495
Trade and other receivables	9,700	15,552
Dividend receivables	-	-
Prepayments	186	82
Tax recoverable	-	4
Cash and cash equivalents	36,319	39,905
<b>Total current assets</b>	<b>48,961</b>	<b>57,038</b>
<b>TOTAL ASSETS</b>	<b>100,821</b>	<b>110,557</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	25,444	26,635
Retirement benefit obligation reserve	(6)	(6)
Statutory reserve	109	109
Foreign currency translation	12,875	15,036
	97,186	100,538
<b>Non-controlling Interest</b>	29	3,697
<b>Total equity</b>	<b>97,215</b>	<b>104,235</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	113	116
Loans and borrowings	40	45
Retirement benefit obligation	130	117
<b>Total non-current liabilities</b>	<b>283</b>	<b>278</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	20	21
Trade and other payables	2,589	5,301
Other current liabilities	-	-
Current tax payables	714	722
<b>Total current liabilities</b>	<b>3,323</b>	<b>6,044</b>
<b>Total liabilities</b>	<b>3,606</b>	<b>6,322</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>100,821</b>	<b>110,557</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>0.90</b>	<b>0.93</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent								Non controlling Interest RM'000	Total Equity RM'000
	Non-Distributable					Distributable				
	Share capital RM'000	Share premium RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Retained profits RM'000	Total RM'000		
<b>At 1 January 2018</b>	54,000	-	15,036	4,764	(6)	109	26,634	100,537	3,697	104,234
Profit for the year	-	-	-	-	-	-	(1,191)	(1,191)	1	(1,190)
Other comprehensive income for the year	-	-	(2,161)	-	-	-	1	(2,160)	(1)	(2,161)
Total comprehensive income	-	-	(2,161)	-	-	-	(1,190)	(3,351)	-	(3,351)
Transactions with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
- Acquisition of subsidiary's share	-	-	-	-	-	-	-	-	(3,668)	(3,668)
<b>At 31 March 2018</b>	54,000	-	12,875	4,764	(6)	109	25,444	97,186	29	97,215
<b>At 1 January 2017</b>	54,000	-	17,079	4,764	-	-	23,647	99,490	3,697	103,187
Profit for the year	-	-	-	-	-	-	(500)	(500)	131	(369)
Other comprehensive income for the year	-	-	(66)	-	-	-	-	(66)	(62)	(128)
Total comprehensive income	-	-	(66)	-	-	-	(500)	(566)	69	(497)
Transaction with owners										
- Dividends paid on ordinary shares	-	-	-	-	-	-	-	-	-	-
<b>At 31 March 2017</b>	54,000	-	17,013	4,764	-	-	23,147	98,924	3,766	102,690

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Mar 2018 RM'000</b>	<b>Preceding Year Corresponding Period 31 Mar 2017 RM'000</b>
Cash flows from operating activities		
Profit before taxation	(1,183)	(368)
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	616	376
Amortisation of prepaid lease payments	18	27
Depreciation of investment properties	19	-
(Gain)/Loss on disposal of property, plant and equipment	1	(1)
Unrealised loss/(gain) on foreign currency	486	591
Interest income	(26)	(33)
Share of results of associates	(39)	(68)
Share of joint venture	6	6
Finance costs	1	80
Operating profit before changes in working capital	(101)	610
Changes in working capital		
Net change in inventories	(1,261)	(458)
Net change in trade and other receivables	5,748	1,360
Net change in trade and other payables	(2,711)	1,433
Cash (used in)/generated from operations	1,675	2,945
Tax (paid)/recoverable	(10)	77
Interest paid	(1)	(80)
Net cash generated from operating activities	1,664	2,942
Cash flows from investing activities		
Interest received	26	33
Proceeds from disposal of property, plant and equipment	191	(15)
Purchase of property, plant and equipment	(116)	(873)
Acquisition of additional interest in subsidiary	(3,668)	-
Net cash generated from/(used in) investing activities	(3,567)	(855)
Cash flows used in financing activities		
Fixed deposit pledge	1,778	1,080
Placement of fixed deposit	(1,213)	11,703
(Repayment) of term loan	-	(45)
Repayment of obligation under finance lease	(7)	(6)
Dividend paid	-	-
Net cash generated from/(used in) financing activities	558	12,732
Net (decrease)/increase in cash and cash equivalents	(1,345)	14,819
Cash and cash equivalents at beginning of period	21,392	26,676
Effect of exchange rate changes	(1,677)	(50)
Cash and cash equivalents at end of period	<u>18,370</u>	<u>41,445</u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	12,226	14,536
Fixed Deposit with Licensed Banks	24,093	38,932
	<u>36,319</u>	<u>53,468</u>
Less: Fixed deposit pledged	(11,186)	(12,023)
Less: Long term fixed deposits with licensed bank	(6,763)	-
Cash and cash equivalents at end of period	<u>18,370</u>	<u>41,445</u>

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.